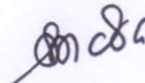


Notice No :

Date : 23.11.2020

All the permanent teaching & non-teaching staff and SACTs (Both Day & Morning) of our college are requested to collect the blank form of statement showing computation of income tax for the assessment year 2021-2022 relating to the financial year 2020-2021 from the day office on and from 24.11.2020 between 11.30 am and 2.00 pm and submit the same filled up form to the day office within 07.12.2021 positively. *form may be downloaded from the College Website also.*


Principal *23/11/20*
Vivekananda Mahavidyalaya
Burdwan

STATEMENT SHOWING COMPUTATION OF INCOME TAX FOR THE ASSESSMENT YEAR 2020-2021 RELATING TO THE FINANCIAL YEAR 2020-2021.

Name :
 Designation :
 Department :
 PAN No. :

- | | | | |
|-----|--|-----------|-----------|
| 1. | Salary received(March'20 to Feb'21) | Rs. _____ | |
| 2. | Arrear salary received(if any) | Rs. _____ | |
| | Gross Salary Income | | Rs. _____ |
| 3. | Less : Exemption for HRA U/S 10(13A)(Sec Annexure-1 Section-1) | | Rs. _____ |
| 4. | Less : Professional Tax U/S 16(iii) :- | | |
| | a) From Salary | Rs. _____ | |
| | b) From Arrear | Rs. _____ | Rs. _____ |
| 4A. | Less : Standard Deduction(Rs.50000/-) :- | Rs. _____ | Rs. _____ |
| 5. | Income from salary | | Rs. _____ |
| 6. | Income from House Property(See Annexure-2 & 3) | Rs. _____ | |
| | Less : H.B. Loan Int. U/S 24(b) (Up to Rs. 2,00,000/- | | |
| | Or Rs. 30,000 subject to the certain conditions) | Rs. _____ | Rs. _____ |
| 7. | Income from other sources : (See Annexure-1 Section-2) | | Rs. _____ |
| 8. | Gross Total Income | | Rs. _____ |
| 9. | Less : Deduction (See Annexure-1 Section-3) | | |
| | U/S 80 C | Rs. _____ | |
| | U/S 80CCG | Rs. _____ | |
| | U/S 80 D | Rs. _____ | |
| | U/S 80 E | Rs. _____ | |
| | U/S 80 TTA | Rs. _____ | |
| | U/S 80 U | Rs. _____ | |
| | U/S | Rs. _____ | |
| | U/S | Rs. _____ | |
| 10. | Total Deduction from U/S 80C to 80 U under Chapter-VI | | Rs. _____ |
| 11. | Total Income (Column 8 to Column 10) | | Rs. _____ |

RANGE OF TOTAL INCOME

RATE OF TAX

Up to Rs. 2,50,000/- or for Sr Citizen Rs.300000/-

Nil

Rs. 2,50,001 to Rs. 5,00,000/- or for senior citizen 3 lakh to 5 lakh

5%

Rs. _____

Rs. 5,00,001 to RS. 10,00,000/-

20%

Rs. _____

Rs. 10,00,001 to above

30%

Rs. _____

Tax

Rs. _____

Add : Health & Education Cess @4% on income Tax

Rs. _____

Total Tax Payable

Rs. _____

Less : Tax recovered up to the salary of Nov'20 :

From Salary

Rs. _____

From Arrear

Rs. _____

Tax Payable

Rs. _____

I do hereby declare that above statement is true to the best of my knowledge and belief. I am residing in my own / rental house and I pay rent @ Rs. _____/- p.m.

Home Address :-

Telephone No. _____

Please deduct the aforesaid amount in such way : from my

Salary for the month of December 2020 Rs. _____/-

Salary for the month of January 2021 Rs. _____/-

Salary for the month of February 2021 Rs. _____/-

Date : _____

Signature of Employee

Annexure-1

INVESTMENTS / SAVINGS DETAILS FOR FINANCIAL YEAR 2012-2013

Name :
 Designation : Department :
 PAN No(Mandatory) :

Section 1 (Declaration of rent for the purpose of Exemption U/S 10(13A)

	Amount Rs.
House rent paid from..... To@ of Rs. p.m.	
Whether the property located in metro city or not?	
Deduction U/S 10(13A) submission of rent payments are necessary.	

Section 2 (Income from other sources)

	Amount Rs.
1. Bank interest on Savings A/C	
2. Accrued interest on NSC	
3. Remuneration from University work	
4. Other incomes (Specify)	

Section 3 (Investment Profile)

Deduction under 80 C ((Maximum limit Rs. 1,00,000/- including deduction U/S 80 C, 80 CCC & 80 CCD(1)	
1. P.F. from salary	
2. P.F. from arrear	
3. A.P.F.	
4. P.P.F. contribution(Maximum Amount Rs.1,00,000/-)	
5. Group Insurance	
6. P.L.I.	
7. L.I.P. subject to maximum of 20% of sum assured prior to April 2012 & 10% of actual sum assured on or after April 2012	
8. Accrued interest on N.S.C.(every year up to 5 th year)	
9. Repayment of H.B.L.(Principal only)	
10. Bank/Post Office fixed deposit 5 years and above	
11. Children Education expenses(Only Tuition Fees) Maximum two children	
12. Others if any	
13.	
14.	

	Amount Rs.
Deduction U/S 80 CCG up to Rs. 25000/- Maximum, 50% of investment under notified equity savings scheme subject to condition fulfilled & when Gross Total income does not exceed Rs. 10,00,000/-	
Deduction U/S 80 D for Medical Insurance Premium(Maximum Rs. 15000/-), in addition deduction up to Rs. 15000/- for health insurance of parents(for Senior citizen Rs. 20000/-) & expenditure on preventive health checkup up to Rs. 5000/-	
Deduction U/S 80 E for repayment on interest against Educational Loan (for first eight years)	
Deduction U/S 80 G to be claimed separately in individual return vide CBDT Circular No-781 dated 05.11.1999	NIL
Deduction U/S 80 TTA for interest on savings account on Bank / Post Office(Maximum Rs. 10000/-)	
Deduction U/S 80 U for disability (Rs.50000/- or Rs.1,00,000/-) (Certificate from prescribed authority required)	

Section 4 (Interest payment of Housing Loan U/S 20 (4b) (Please fill up Annexure 1)

	Amount Rs.
Property acquired / constructed before 01.04.1999 - Rs. 30000/- eligible	
Property acquired / constructed after 01.04.1999 - Rs. 1,50,000/- eligible	

Annexure – 2

Declaration for the purpose of deduction U/S 24(b) of Indian Income Tax Act, 1961

1. Address of property purchase / constructed :
2. Status of property (Self occupied / Let out) :
3. H.B. Loan taken from :
4. Due date on which loan taken :
5. Purpose of Loan :
6. Ownership (Joint or Sole) (if joint fill up Annexure 2) :
7. Whether the employee has occupied more than one property or not :

Annexure – 3

TO WHOM IT MAY CONCERN

I,..... (name of joint owner) being joint owner in property bearing holding no.....

Do hereby declare that I am not paying EMI on housing loan taken against the aforesaid property. I am not claiming any deduction on account of interest or principal repayment under any provision of the Income Tax Act, 1961.

Name & signature of joint owner

Relationship with Employee

Date :

Declaration : - I hereby declare that the documentary evidence in relation to concession sought by me will be produced by me within 07.04.2013. If any short fall in investments as per mentioned in the declaration from is found I am liable to pay required I.T., Interest & Penalty etc. as per I.T. Act, 1961 imposed on me.

Date : -

Signature of Employee